

REMARKS

The Examiner has objected to the Abstract as being in improper form for U.S. practice. The Abstract has been amended to conform with MPEP § 608.01(b). It is requested that the Examiner's objection on this ground be withdrawn.

Claim 1

The Examiner has rejected claim 1 as anticipated by Trojan et al. The Examiner's position on this matter is respectfully, but strenuously, traversed.

Several amendments have been made to claim 1, all of which broaden the scope of the claim. The claim was originally limited to displaying a best "bid". The claim has been amended to require that a best "quote" be displayed. A quote is a bid or an offer. As such, the scope of claim 1 has been broadened.

Claim 1 has also been amended to remove the requirement that the best quote indicates a best price at which "a predetermined quantity of products" could be sold. The claim has been amended to specify that the quote can relate to any item of value (and any quantity of those items).

Among the limitation of claim 1 which are not disclosed in Trojan et al. are the requirement that the best quote shown be "a composite quote of two quotes made by two other traders using said computerized trading system, each of said two quotes being a price which is at least as good as said best price". This requires that a single quote shown displayed to the trader in fact be a composite of two other quotes from two different traders. This is clearly not shown in Trojan et al.

In Trojan et al., each bid comes from a single maker (trader). The identification of the maker is set forth to the left of the quote. There is no disclosure in Trojan et al. of a composite quote originating from two different entities. Accordingly, claim 1 is clearly patentable over Trojan et al.

Claim 4 has been added to specify that the best quote is for a “predetermined quantity of said item of value.” There is no indication in Trojan et al. that the quote shown is for any predetermined quantity of the item being offered for purchase or sale. Each quote shown can be for a different quantity of the item being sold. Accordingly, claim 4 is also believed to be in condition for allowance.

Claim 2

Claim 2 stands rejected under 35 U.S.C. § 102 as anticipated by Trojan et al. Again, the Examiner’s rejection on this matter is respectfully traversed.

Claim 2 requires that:

“at least one of said other traders making a partial acceptance of said quote, said partial acceptance covering less than the full quantity of said quote; and thereafter

canceling a remaining portion of said quote, regardless of its size.”

Applicants have carefully reviewed Trojan et al. and cannot find any disclosure of the foregoing features of applicants’ invention disclosed. If the Examiner continues to believe that these features are in Trojan et al., it is requested that she explicitly quote the language of Trojan which supports her position.

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Claim 3

Claim has been canceled.

In view of the foregoing, the application is now believed to be in condition for allowance.

Reconsideration and allowance of the application are earnestly solicited.

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Respectfully submitted,

By 

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